

A U S T I N C I T Y C O U N C I L

AGENDA

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Thursday, August 10, 2006

[← Back](#) [Print](#)

**Regular Item
RECOMMENDATION FOR COUNCIL ACTION**

ITEM No. 1

Subject: Approve a resolution appointing Will Wynn as President and Betty Dunkerley as Vice President of the Corporation.

Additional Backup Material
(click to open)
 Resolution

For More Information: Paul Hilgers, Executive Director, Austin Housing Finance Corporation, 974-3108.

By this action the Board of Directors appoints Will Wynn as it's President and Betty Dunkerley as it's Vice President. They will serve terms expiring on the earlier to occur of the date the officer is no longer a member of the Austin City Council, or June 15, 2009.

Traditionally, the Board of Directors has appointed the Mayor as President and the Mayor Pro Tem as Vice President.

Created in 1978, the AHFC is a separate entity from the City with its own set of corporate records and accounting books. The AHFC is staffed by City employees under the annual contract with the City and is housed in the Neighborhood Housing and Community Development Department. As an instrumentality of the City, the AHFC administers many of the City's affordable housing programs assisted with HUD grants or funds generated by the AHFC. It issues single- and multi-family housing mortgage revenue bonds and manages other City funded housing programs. It also serves as the lead agency for S.M.A.R.T. Housing.

The mission of the AHFC is to facilitate the financing and construction of decent, safe, and sanitary accessible, affordable rental and owner-occupied housing for low- and moderate-income Austin residents.

RESOLUTION NO. 2006-AHFCNNN

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE AUSTIN HOUSING FINANCE CORPORATION:

That Mayor Will Wynn is hereby appointed as President and Mayor Pro Tem Betty Dunkerley is hereby appointed as Vice-President of the Board of Directors of the Austin Housing Finance Corporation for terms expiring on the earlier to occur of the date the officer is no longer a member of the Austin City Council or June 15, 2009.

ADOPTED: _____, 2006

ATTEST: _____

Shirley A. Gentry
Assistant Secretary